

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

To

The Board of Directors of

India Shelter Capital Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **India Shelter Capital Finance Limited** ("the Company") for the period and three-month ended June 30, 2023, which are included in the accompanying Statement of Unaudited Financial Results for the period and three-month ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have signed the Statement for identification purposes only.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting dated August 11, 2023. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

For **B. R. Maheswari and Co. LLP**

Chartered Accountants

Firm Registration No. 001035N/N500050



Akshay Maheshwari

Partner

Membership No. 504704



UDIN: 23504704BGQJBB6549

Date: August 11, 2023

Place: New Delhi

India Shelter Capital Finance Limited
Registered office:- 6th Floor, Plot no 15, Institutional Area, Sector 44, Gurugram - 122002
CIN: U65990HR2022PLC102253
Statement of standalone financial results for the quarter ended 30 June, 2023
(All amounts in lakhs of ₹ unless otherwise stated)

	Particulars	For the quarter ended			For the period from 24-Mar- 22 to 31 Mar- (Audited)
		30-Jun-23	30-Jun-22	31-Mar-23	
		(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from operations				
	Total revenue from operations	-	-	-	-
2	Other income	24.67	3.52	21.77	61.64
3	Total income (1+2)	24.67	3.52	21.77	61.64
4	Expenses	0.78	-	1.34	12.93
	Total expenses	0.78	-	1.34	12.93
5	Profit before tax (3-4)	23.89	3.52	20.43	48.71
6	Tax expense:				
	(1) Current tax	6.01	0.81	7.22	14.34
	(2) Deferred tax charge/(credit)	-	-	(2.08)	(2.08)
	Total tax expense	6.01	0.81	5.14	12.26
7	Profit for the period (5-6)	17.88	2.71	15.29	36.45
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
9	Total comprehensive income for the period (7+8)	17.88	2.71	15.29	36.45
10	Earnings per equity share (EPS)				
	(EPS for quarter ended 30 June 2023, 30 June, 2022 & 31 March, 2023 not annualised)				
	Basic (absolute value in INR)	0.15	0.02	0.13	0.38
	Diluted (absolute value in INR)	0.15	0.02	0.13	0.38

Notes:

- These Standalone financial results for the quarter ended 30 June 2023, have been reviewed and approved by the Board of Directors in their meetings held on 11 Aug, 2023. The financial results for the quarter ended 30 June 2023 have been subjected to a limited review by the B R Maheswari & Co, LLP statutory auditors of the Company.
- These Standalone financial results for the quarter ended 30 June 2023, have been prepared in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has applied for license from Reserve Bank of India("RBI") to act as an Non-Banking Financial Company.

For and on behalf of the Board of Directors of
India Shelter Capital Finance Limited

Ashish Gupta
Director
(DIN: 09546913)
Place: Gurugram
Date: 11 Aug, 2023

